

**REGULAR MEETING
OF THE
RETIREMENT BOARD OF ADMINISTRATION
WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

AGENDA

JULY 16, 2008 - 9:30 A.M.

ROOM 1555-H, 111 NORTH HOPE STREET, LOS ANGELES, CA 90012

A meeting of the Retirement Board will be held on **July 16, 2008**, convening at **9:30 a.m.** or soon thereafter if quorum is present.

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services, and activities. To ensure availability, such request should be made 72 hours in advance by contacting the Retirement Office at (213) 367-1712 during business hours.

At the beginning of the meeting, the Board will provide an opportunity for members of the public to address it on items of interest that are within the subject matter jurisdiction of the Board. Thereafter, the Board will consider and take action on the Regular Agenda items. Members of the public may also request to speak on any agenda item. The meeting is recorded.

PUBLIC COMMENTS

CONSENT *(Approval of routine, non-controversial items; action is taken on the whole Consent Agenda and is treated as a separate vote on each item.)*

<u>Reso. No.</u>	<u>Item No.</u>	<u>Description of Agenda Item</u>	<u>Page</u>
	1.	Termination from Monthly Rolls as of July 2008	
09-01		Retirement Resolution for July 2008	1.1 – 1.3
09-02		Resolution Terminating Beatrice M. Emery from the June 2008 Survivorship Roll as a Result of Her Death	
09-03		Resolution Terminating Phyllis R. White from the June 2008 Survivorship Roll as a Result of Her Death	

RECEIVED AND FILED *(Items of Interest to the Board on which no action is taken)*

	2.	Report of Payment Authorizations for June 2008	2.1 - 2.76
	3.	Notice of Deaths for June 2008	3
	4.	Report on Status of Insurance as of June 30, 2008	4

Reso. No.	Item No.	Description of Agenda Item	Page
	5.	Summary Investment Returns as of June 30, 2008	
	a)	Market Value of Investment by Fund and Month as of June 30, 2008	5a.1 – 5a.2
	b)	Market Value of the Retirement, Death and Disability Funds and Retiree Health Care Fund as of June 30, 2008	5b.1 - 5b.2
	c)	Investment Returns as of June 30, 2008	5c.1
	6.	Recent hire of new analyst to Paradigm's investment team	6.1 – 6.2

REGULAR

(Items for discussion and action by the Board)

09-04	7.	Resolution to Remove Wells Capital Core Fixed Income Account from Watch Status – Discussion and Possible Action	7.1 – 7.8
09-05	8.	Resolution to Extend Wells High Yield Fixed Income Account Watch Status – Discussion and Possible Action	8.1 – 8.9
09-06	9.	Memo for transition summarizing and ratifying the Board's decisions (recap memo and reso)	9.1 – 9.32
09-07	10.	Recommendation to Approve Proposed Plan Amendment	10.1 – 10.2

RETIREMENT PLAN MANAGER'S COMMENTS

	11.		11
--	-----	--	----

FUTURE AGENDA ITEMS

	12.		11
--	-----	--	----

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board, in advance of their meetings, may be viewed at the offices of the Water and Power Employees' Retirement Plan (WPERP), located at 111 North Hope Street, Room 357, Los Angeles, California 90012, or at the scheduled meeting.

Posted July 11, 2008 at 8:30 a.m.